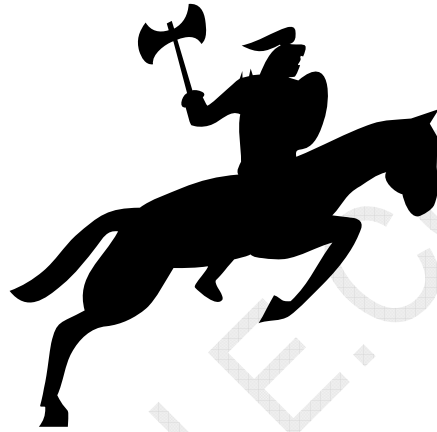


Easy CramBible Lab



MB3-408

MBS GP 9.0 Inventory & Order Processing

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THE TOTAL NUMBER OF QUESTIONS IS 225

QUESTION NO: 1 Which of the following options must be selected in order to post an inventory batch to General Ledger? Choose the 2 that apply.

- A. Post to General Ledger in Posting Setup for Inventory Series
- B. Post to General Ledger in Inventory Batch Entry
- C. Allow Transaction Posting in Posting Setup
- D. Verify Number of Trx in Posting Setup

Answer: A, B

QUESTION NO: 2 Which of the following is true regarding repeating batches in Inventory?

- A. Inventory doesn't allow recurring batches, but allows repeating transactions.
- B. A batch can be defined as recurring. The items and their quantities remain in the batch for the next time to post.
- C. A batch can be defined as recurring. The items remain in the batch, but the quantities on the items zero out after posting.
- D. Inventory doesn't allow recurring batches or transactions.

Answer: C

QUESTION NO: 3 We need to count stock 120 days from today. How does the system verify that this day is a working day?

- A. It will count 120 days from today, automatically excluding all Saturdays and Sundays in the count. All Saturdays and Sundays are assumed to be non-working.
- B. It will count 120 days from today, including all days of the week. Because of this, the stock count may fall on a Saturday.
- C. It will count 120 days from today, excluding all the down days specified in the Stock Calendar Maintenance window.
- D. It will look at the Fiscal Period Setup window. Based on the periods there, it will advance the count date 4 months.

Answer: C

QUESTION NO: 4 When the results of the physical count are processed using the stock count functionality, quantities are adjusted in Inventory and dollar amounts

are adjusted in General Ledger. Which automatic posting accounts are used for the General Ledger

- A. Inventory and Inventory Offset
- B. Inventory and Adjustment
- C. Inventory and Variance
- D. Inventory and Cost of Goods Sold

Answer: C

QUESTION NO: 5 In Inventory Control Setup, you can define the segment in the General Ledger account format that represents the inventory site. After defining and saving the segment, when can it be changed?

- A. Never
- B. Anytime
- C. While transferring items from one site to another
- D. When all the inventory items have a quantity of zero

Answer: A

QUESTION NO: 6 Which items must use a Quantity Decimal place of zero?

- A. Items defined as Kits
- B. Items defined with an item type of Flat Fee
- C. Items that are used with Multicurrency
- D. Items that track lot numbers

Answer: A

QUESTION NO: 7 Which of the following are benefits of item classes? Choose the 3 that apply.

- A. Quickly change setup information of items included in the class
- B. Speed up entry of new items by assigning them to the class
- C. Use the item class as a range on reports
- D. Changing valuation methods to existing items in a class

Answer: A, B, C

QUESTION NO: 8 The ABC Analysis Wizard can be used to perform which of the

following?

- A. Delete the items assigned an A code
- B. Delete the items assigned a C code with a zero quantity on hand
- C. Assign an ABC value to the items
- D. Copy the item price list from an A item to items with a B or C code

Answer: C

QUESTION NO: 9 When can a stock count schedule be reused?

- A. If the stock count schedule is saved to a recurring batch
- B. If the Reuse Stock Count box is marked in the Stock Count Schedule or Stock Count Entry window
- C. A stock count schedule cannot be reused
- D. If the stock count interval days have been entered for all items on the stock count

Answer: B

QUESTION NO: 10 What field stores the average cost of an item valued using the Average Perpetual method?

- A. List Price
- B. Average Cost
- C. Standard Cost
- D. Current Cost

Answer: D

QUESTION NO: 11 When entering a transfer transaction, which characteristic of the default unit cost is true?

- A. Always defaults with the current cost or standard cost (dependent on valuation method) and cannot be changed
- B. Always defaults with current cost or standard cost (dependent on valuation method) and can be changed
- C. Never defaults. It must be entered by the user
- D. Never defaults. No cost is associated with the transfer transaction because the item isn't being sold.

Answer: A

QUESTION NO: 12 The Change Decimal Places window will update the quantity or currency decimals on which of the following?

- A. U of M Schedule
- B. Item
- C. Price Group
- D. Inventory Control Setup window

Answer: B

QUESTION NO: 13 Which of the following will prevent an item from being deleted? Choose the 3 that apply.

- A. Transactions exist in Inventory history
- B. An unposted transaction containing this item is saved to a batch
- C. The item hasn been reconciled
- D. The item has a Quantity on Hand

Answer: A, B, D

QUESTION NO: 14 How does an adjustment made to an item cost in the Inventory Adjust Costs window affect Inventory and General Ledger?

- A. Updates the item cost in Inventory and posts an adjustment to General Ledger
- B. Doesn update the item cost in Inventory, but will post an adjustment to General Ledger
- C. Updates the item cost in Inventory, but won post an adjustment to General Ledger
- D. Doesn update the item cost in Inventory or post an adjustment to General Ledger

Answer: C

QUESTION NO: 15 Item beginning quantities are entered in what window?

- A. Item Transaction Entry
- B. Purchase Order Entry
- C. Item Quantities Maintenance
- D. Stock Count Entry

Answer: A